



Auctions: The Role of Sellers and Buyers

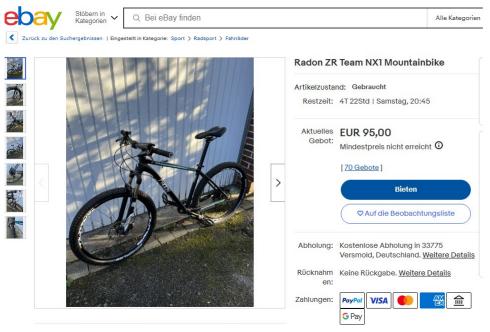


Photo source: Screenshot from Ebay from 24.07.2023

Tasks

1. Get together in pairs and choose between the role of the seller and the role of the buyer.

Seller: Think about how you would sell your old bike worth approximately 250 Euros on Ebay (price target, bidding period, details, photos, auction period, etc.). Also think about how you might react if there were only offers below your price expectation. Make notes on this.

Buyer: Think about how you would bid for the seller's bike offer (prices, price increments, timing) and how you might react if there are no bids or a lot of bids with minimal price increases until the last minute. In many auctions, most bids are made in the last few minutes of the auction. Take notes on this.

Present the thoughts of both the buyer's and seller's side from your groups to the class.

- 2. Using the internet, research what recommendations are given for Ebay sellers and buyers.
 - Based on your research create a poster with the seven most important tips for future sales and purchases on Ebay and display it in the classroom.
- 3. Organise an exhibition where the pairs present their respective posters and put them up for discussion.